

22nd July, 2011

LEGAL NOTICE NO. 92

THE VALUERS ACT (Cap. 532)

IN EXERCISE of the powers conferred by section 25 of the Valuers Act, the Minister for Lands makes the following Rules:—

THE VALUERS (FORMS AND FEES) (AMENDMENT) RULES, 2011

1. This Order may be cited as the Valuers (Forms and Fees) (Amendment) Rules, 2011.

Sub. Leg

2. The Valuers (Forms and Fees) Rules are amended by deleting the Third Schedule and substituting therefor the following new Schedule—

THIRD SCHEDULE

1. *Urban rating and agriculture:*

First KSh. 2,000,000 at 1.0 per cent.

Residue at 0.25 per cent.

2. *Compulsory acquisition:*

First KSh. 2,000,000 at 2.0 per cent.

Residue at 0.5 per cent

3. *Rental:* — Annual Rent

First KSh. 400,000 at 10 per cent.

Residue at 5 per cent.

4. *Plant, machinery and automobile:*

First KSh. 5,000,000 at 1.5 per cent.

Residue at 0.5 per cent.

5. *Furniture, fittings, equipment, trading stock and going concerns:*

First KSh. 1,000,000 at 5.0 per cent.

Residue at 2.5 per cent

6. *Minimum valuation fees:*

KSh. 15,000 for any valuation.

7. *Consultancy:*

A minimum of KSh. 5,000 per hour where such consultancy does not involve carrying out a valuation and compilation of a valuation report or advising on the value of property.

8. *Travelling expenses and disbursements:*

These shall be based on the costs incurred in undertaking the valuation.